(INSERT NAME OF LENDER)
(INSERT MORTGAGE SERVICER IF APPLICABLE)

ACCELERATION AFFIDAVIT

STATE OF _____)
) ss.
COUNTY OF _____)

Loan No. _____ Date of Closing: _____

Mortgagor(s): _____

Premises: _____

IT IS UNDERSTOOD AND AGREED that the mortgage loan made by _____ (hereinafter the "Bank") to _____(hereinafter the "Mortgagors"), in the sum of $_____ with respect to the above premises is subject to and conditioned upon the receipt by the Bank of the following item(s):

Borrower to supply the Bank with a fully executed HUD-1 Settlement Statement reflecting proceeds of $_____ from the sale of Borrowers' current residence located at _____.

The above item(s) are to be received by the Bank within _____ from the date of closing. The failure of the Mortgagor(s) to comply with this/these condition(s) shall constitute an event of default, giving the Bank, its successors and/or assigns, the right, at its option, to accelerate the maturity of this loan so as to become due and payable upon demand.

This affidavit is made to induce the lending institution to grant the mortgage loan for which the Mortgagor(s) applied.

AGREED TO AND ACCEPTED BY

_____
[NAME OF BORROWER]

_____
[NAME OF SECOND BORROWER]

Sworn to before me this
____ day of _____, ____

_____
Notary Public

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